

Important information about us

Foresight Financial Planning Limited is a Financial Advice Provider (FAP) licensed and regulated by the Financial Markets Authority to provide financial advice.

Our Financial Services Provider (FSP) number is FSP700191.

My name is Michael Lay - I am the sole adviser for Foresight Financial Planning

My FSP number is FSP23962.

Amanda Lay is our Office Manager. Her role is to be the initial point of contact for our clients as well as dealing with all ongoing client administration and queries.

You can contact us at:-

Address: 18a Norwich Avenue, Spotswood, New Plymouth 4310
Postal: PO Box 714, New Plymouth 4340
Office: (06) 751 4510
Mobile: 021 0727381
Email: mike@foresightfinancial.co.nz
Website: www.foresightfinancial.co.nz

Areas I provide advice on

The following are the areas of advice that I provide advice on:-

- KiwiSaver advice and planning
- Investment planning (managed fund investments, index funds and ETFs)
- Savings advice
- Retirement planning
- UK pension transfers and Australian Super transfers

There is no fee payable for the provision of KiwiSaver advice but for new clients, we may elect to charge an initial consultation fee of \$150 for our general financial, savings, investment and retirement planning advice. This fee is due prior to our initial consultation and covers our costs for an initial consultation and a follow up review in writing. There is no cost for any additional meetings.

We deal with all the following investment providers:

- ANZ Investments
- Generate
- Lifetime Retirement
- NZ Funds
- SuperLife
- Booster
- Kernel
- Milford
- Pathfinder
- Synergy
- Fisher Funds
- Koura
- Nikko A M
- Select

My advice process

I follow an internationally recognised six step advice process that includes:-

- 1) Establishing the areas of advice for the current engagement
- 2) Questioning and discussion about your needs and objectives
- 3) Further analysis and research by me and designing a solution to match your needs
- 4) Preparing a written report for you
- 5) Presenting my recommendations to you and implementing any agreed solutions
- 6) Reviewing these solutions and strategies on a regular basis

Limitations on the advice provided – we do not provide advice on

- Bitcoin and cryptocurrencies
- House and contents insurance
- Debt management
- Life insurance and health insurance
- Mortgage lending
- Car and travel insurance
- Budgeting
- Commercial and rural insurance

We cannot guarantee returns

Based on our research and your personal circumstances, we will make recommendations that we believe are appropriate for you. However, we cannot guarantee that they will perform in a particular way. The performance of each product depends on investment markets and the features, risks, fees and charges in relation to the product.

These items will be detailed in the Statement of Advice and, where relevant, more detail is outlined in the individual Product Disclosure Statements of the providers.

My qualifications and experience

I hold the New Zealand Certificate in Financial Services (Level 5). I have been providing financial advice for sixteen years in New Zealand (since emigrating from the UK). Before that I worked in the financial advice industry in the UK for nineteen years. I am product knowledge accredited by all providers recommended and I undertake regular professional development to maintain my and improve my competence and knowledge.

My duties and obligations to you

I am bound by the duties of the Financial Markets Conduct Act (431I, 431K, 431L and 431M) to:

- Meet the standards of competence, knowledge and skill set out in the Code of Conduct
- Give priority to the clients' interest and
- Exercise care, diligence and skill and
- Meet the standards of ethical behaviour, conduct, and client care set out in the Code of Conduct

This is only a summary of the duties that I have. More information is available by visiting the Financial Markets Authority website at <https://www.fma.govt.nz/compliance/role/financial-advice-provider/#dapDuties>

How we get paid

For any business transacted, Foresight Financial Planning receives an ongoing servicing fee to help cover our costs for the work we do for you. These fees vary depending on product provider and/or the amount invested and will be detailed to you clearly prior to you agreeing to invest.

Conflicts of interest

We are here for our clients and to advise you as best we can. Your interests are our priority although we do have business relationships with product providers also. To ensure that we prioritise your interests above our own, we follow an advice process that ensures our recommendations are based on your objectives, needs and circumstances. I further manage possible conflicts of interest by:

- Not having any agreements in place to choose one provider over another
- Having access to a wide range of product providers
- Using third party product research as part of our analysis
- Having our processes regularly checked to ensure that we are meeting required standards

Our complaints process

If you have a problem, concern or complaint about any part of our advice or service, please tell us so that we can try to fix the problem. Please send an email to mike@foresightfinancial.co.nz and tell us what has happened and how we can resolve matters. If you have any documents or correspondence that will help us understand your complaint, please attach them to the email.

When we receive your complaint, we will:-

- acknowledge your complaint within 1-2 working days
- gather and evaluate information about your complaint
- respond to you within 20 working days.

If we cannot agree on how to resolve the complaint, you can contact Financial Services Complaints Limited (FSCL). FSCL are an independent, not-for-profit, external dispute resolution scheme approved by the Minister of Consumer Affairs.

FSCL's service does not cost you anything and they will help resolve the complaint.

You can contact Financial Services Complaints Limited at:

Call:	0800 347257
Email:	complaints@fscl.org.nz
Website	www.fscl.org.nz
Write to:	FSCL, PO Box 5967, Wellington 6145